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K-LAGAN acquires Kereon Intelligence to strengthen its leadership in DATA and AI expertise.

K-LAGAN thus reinforces its commitment to innovation in the data and artificial intelligence sectors and positions itself as one of the leading players in the market.

Barcelona and Paris, 10 May 2023 - K-LAGAN is a strategic engineering and technological and industrial consulting company led by Karim-Fabrice Gandara. It has just announced the acquisition of Kereon Intelligence, a French company specialised in Data and Artificial Intelligence.

The K-LAGAN Group was created in 2007 with a presence in Spain, France, Portugal, Latin America (Argentina, Colombia), Mexico and Miami. It consolidates its presence in the French market with the acquisition of Kereon Intelligence. With more than 6 years in the market, Kereon Intelligence is an expert in data processing and exploitation, offering consultancy services, closed projects, training, development, and research. Its main clients are the most important insurance and mutual insurance companies in the French market.

The acquisition of Kereon Intelligence by the K-LAGAN Group is in line with its strategy to reinforce its positioning in the Data and AI market to make this expertise a strong growth axis.

Supervised by Karim-Fabrice Gandara, the 15 years' experience K-LAGAN Group has constantly demonstrated its commitment to innovation and the search for the best possible solution, always at the forefront of the latest technological advances with the aim of helping both its customers and the professional growth of its employees.

Investment in R&D&I is key for K-LAGAN as it is a fundamental tool for sustainable economic and social development. Thus, its promotion and support are essential for the welfare and prosperity of society.

According to a report by Research and Markets, the global AI market is expected to reach \$309.6bn by 2026, representing a compound annual growth rate of 39.7% from 2021.

"With the acquisition of Kereon Intelligence, says Karim Gandara CEO of the K-LAGAN Group, K-LAGAN consolidates its position in the market as one of the reference players in the field of DATA and AI, especially in France and Spain. With this operation, we are doubtlessly the global partner that our clients need. We extend our portfolio of services, and we offer personalised



advice on the exploitation of DATA and the management of AI. All in all, more innovative, customised solutions, and better customer service”.

Prior to the acquisition, the leaders of K-LAGAN and Kereon Intelligence built a shared vision around common values such as innovation, commitment to their teams and the importance of creating added value in the projects carried out for their clients.

"For Kereon Intelligence, this transaction is a major milestone, and we are excited to be able to work together to bring DATA and AI expertise as a global reference. Joining a Group with the strength and solidity of K-LAGAN reinforces our position in the market. We hope to make the most of this unique opportunity for growth and expansion" says the former CEO of Kereon Intelligence, Hugues Razanadraibe.

The operation represents a great opportunity for both companies, as it will allow them to support their clients in their DATA strategy by offering a more complete service and being able to respond to any of their problems in this field.

About

K-LAGAN

K-LAGAN is a national and international strategic engineering company and technological and industrial consultancy, born in 2007. Our aim is to support companies in different market sectors through all the phases of analysis needed for the start-up of projects, using state-of-the-art technologies. We operate from the initial studies to the final project acceptance. Our projects are carried out in different sectors thus providing the companies cross-functional skills and know how. The fields of our approach include the different difficulties that our clients may encounter. We are committed to assist them across any phase of their development providing solutions at every level in the fields of DATA, R&D, manufacturing, IT, consulting, Product Development, Audit & Test, Best Practice, etc.

Our solutions are focused in solve work-peaks, lack of expertise, need of an expert team, mentoring or creation of a new activity or product that could demand specific know-how in areas such as selection of state-of-the-art technologies, development strategy, organization of the technical direction... We currently operate worldwide supporting our clients in their global expansion. Our project's follow-up policy, the constitution of competence poles – aimed to benefit our clients with our expertise – and our dedication to provide high added value to all our projects are an additional guarantee to the quality of our service.

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Kereon Intelligence

KEREON INTELLIGENCE is a specialized firm in Data, accompanying the development and performance of businesses by revealing the wealth of their data heritage. They intervene in the entire data project cycle:

- Advisory: defining data strategy, detecting use cases, studying architectures, Data/IA diagnostics (referenced by BPI France), GDPR compliance...
- Execution in-house or within their Data solution factory (Data Experimentation, Industrialization and Evolution);
- Data training. Kereon Intelligence is based in Niort and Paris.

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